

Mercari Direct Operating Rule Guidance Note

<p>Released: 10 February 2012</p> <p>Version: 1</p>	<p>Screen Clearing</p> <p>Introduction¹</p>
<p>Key concepts</p> <p>Screen Clearing - driven by market expectation relating to various products.</p>	<p>As described in the Operating Rules, Mercari Direct has the facility to clear all orders from screens each day, unless otherwise extended.</p> <p>With the expansion of products offered on the Mercari platform Mercari is now supporting a “Good-til-Fill” order type in line with the Authorised Participant expectations for these new products.</p>
<p>Related information</p> <p>Operating Rule 5.6.2</p>	<p>Guidance</p> <p>Screen Clearing</p> <p>Where an Authorised Participant has chosen to utilise the “Good-til-Fill” order type the Screen Clearing function will NOT remove this order from the screen. The Authorised Participant may still remove this order or request an Administrator to remove the order at any time.</p>
<p>Recommended Audience</p> <p>Authorised Participants</p>	<p>For Australian Interest Rate and Foreign Exchange derivatives, for which this new order type is not available, the screen clearing function continues to remove all orders at the close of the day’s dealing, which is usually 5:00pm (Sydney time).</p>
<p>Previous Issues: Nil</p>	<p>For all other products currently offered the screen clearing function will remove all orders other than “Good-til-Fill” orders at the close of the day’s dealing, usually 5:00pm (Singapore time).</p>

Important note

Mercari has issued this Guidance Note to give general market information to Authorised Participants of the Mercari Direct platform. This Guidance Note is not legal advice and Mercari retains the right to adjust the information presented in this Guidance Note at its own discretion providing such amendment is in accordance with the Operating Rules. Mercari may choose to amend this Guidance Note at any time.

Current Guidance Notes are available at www.mercari.com.au/somewhereonthewebsite/Guidance or by contacting Mercari enquiries@mercari.com.au or on +61280245200.

¹ Defined terms in this Guidance Note have the meaning given in the Operating Rules.