

## Mercari Direct Operating Rule Guidance Note

<p><b>Released:</b> 10 February 2012</p> <p><b>Version:</b> 1</p>	<p><b>Hours of Operation</b></p> <p><b>Introduction<sup>1</sup></b></p>
<p><b>Key concepts</b></p> <p>Hours of Operation - driven by market expectation relating to various products.</p>	<p>As described in the Operating Rules, the hours of operation for Mercari Direct are determined by the requirements and expectations of the Authorised Participants of Mercari Direct.</p>
<p><b>Related information</b></p> <p>Operating Rule 7.1</p>	<p>With the expansion of both the products offered on the Mercari platform and the pool of Authorised Participants, recent expectations have indicated that it is appropriate for Mercari to amend the operating hours to cater for the products recently introduced.</p> <p><b>Guidance</b></p> <p><b>Current Operating Hours</b></p>
<p><b>Recommended Audience</b></p> <p>Authorised Participants</p>	<p>For Australian Interest Rate and Foreign Exchange derivatives the market operating hours remain 8:30am to 5:00pm (Sydney time).</p> <p>For all other products currently offered the market operating hours are 8:30am (Sydney time) to 5:00pm (Singapore time).</p>
<p><b>Previous Issues:</b> Nil</p>	

### Important note

Mercari has issued this Guidance Note to give general market information to Authorised Participants of the Mercari Direct platform. This Guidance Note is not legal advice and Mercari retains the right to adjust the information presented in this Guidance Note at its own discretion providing such amendment is in accordance with the Operating Rules. Mercari may choose to amend this Guidance Note at any time.

Current Guidance Notes are available at [www.mercari.com.au/somewhereonthewebsite/Guidance](http://www.mercari.com.au/somewhereonthewebsite/Guidance) or by contacting Mercari [enquiries@mercari.com.au](mailto:enquiries@mercari.com.au) or on +61280245200.

<sup>1</sup> Defined terms in this Guidance Note have the meaning given in the Operating Rules.